



MSRP

Magazine

457(b)

Roth 457(b)

401(k)

Roth 401(k)

403(b)

401(a)

Volume 3. Issue 2. Fall 2023

Real People. Real Stories.

Bob Hergenroeder

10

Catch the match! 1
The money-finding issue

25 Free (or Nearly Free)
Things to Do in Maryland 12



Dan Wrzesien

Executive Program
Director

Welcome to MSRP Magazine

This issue focuses on finding money to save for your future, no matter where you are in your professional journey. The quickest, easiest money to find is the Maryland state match. For people enrolled in the Reformed or Alternate Contributory Pension, the state will match contributions dollar for dollar, up to \$600 per year.

We invite you to reach out with any questions or for help walking through any account management tasks. A directory of **local** Retirement Specialists is included on page 18 of this magazine. And if you're not already a member, we'd love to have you. Enroll at MarylandDC.com, or by using the *EZ enrollment form* tucked inside this issue, or contact Customer Service at 800-545-4730, or contact your Retirement Specialist.

MarylandDC.com

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from your local Retirement Specialist

800-966-6355

Nationwide, plan administrator for MSRP

11350 McCormick Road

Executive Plaza 1, Suite 400

Hunt Valley, MD 21031

MSRP Board of Trustees and Staff

Wm. Donald Schaefer Tower

6 Saint Paul Street, Suite 200

Baltimore, MD 21202

800-543-5605

MSRP.Maryland.gov

Magazine editorial

Julie Bertone

bertonj@nationwide.com



MSRP

MSRP provides supplemental retirement plans like 457(b), Roth 457(b), 401(k), Roth 401(k), 401(a), and 403(b) plans to help Maryland state employees save for their future. If that sounds like a bunch of alphabet soup to you, no worries: We're here to help sort it out. The point is, getting in empowers people to play an active role in their own financial freedom.

Membership in MSRP is voluntary. This means our members call the shots. They decide how much money is transferred from their paycheck to their account(s) and can start, stop, or change as their life changes. Money in MSRP accounts belongs to members, not the state, so members are in control of how it's invested and distributed.

Supplemental retirement plans were created by Congress to facilitate long-term savings. This makes them different from savings accounts because IRS rules govern how much can be contributed annually as well as when and how the money can be accessed. Bottom line: Distributions can begin at a designated time/age (usually retirement), but MSRP offers unforeseeable emergency, hardship, and loan provisions for members who need money sooner.



Happiness is ...

finding treasure in unexpected places

This weekend, Linda finally tackled the daunting task of sorting the pile of junk that had accumulated in her corner of the bedroom. As she sat on the floor patiently sorting and tossing out items, she uncovered a beat-up white envelope. She didn't think much about it as she dropped it into a trash bag. But something about its thickness made her pause to look inside. Imagine her surprise when she opened it to reveal a small stack of hundred-dollar bills! True story. Thinking about how she nearly threw it away made her think about the MSRP match.

State of Maryland employees enrolled in the Reformed or Alternate Contributory Pension are eligible to receive matching contributions, dollar for dollar, from the State—up to \$600 total per year. Employees not taking full advantage of it are essentially tossing out the envelope, like Linda almost did. And nobody wants that.

Think of it as an instant return on investments. Not only that, MSRP offers plans that are tax deferred meaning more money goes into an account than is deducted from take-home pay. Payouts (usually taken in retirement) are taxed as ordinary income in the year they're received. And this free money adds up over time. Leaving a \$600 contribution plus the \$600 match (\$1,200) in an MSRP plan account to compound could be worth:



a new appliance
\$2,361 in 10 years



a vacation
\$4,644 in 20 years



a costly home repair
\$9,135 in 30 years

This illustration is a hypothetical compounding calculation assuming a \$1,200 starting investment with a 7% annual rate of return. Numbers are rounded. It is not intended to serve as a projection or prediction of the investment results of any specific investment. Investments are not guaranteed. Depending on your underlying investments, your return may be higher or lower. Interest is compounded annually based on beginning-year contributions. The example includes no taxes or fees are reflected, which would lower the results displayed.

Committing to make the most of the State of Maryland match means you're saving regularly, which can help lead to better financial habits overall. Ultimately, it's about retiring with more confidence, knowing you won't have to rely solely on Social Security or your pension. 🌸

5

ways to trick yourself into saving

By Savannah Bellamy

Human nature by definition is the general characteristics, feelings, behaviors and tendencies we have in common with nearly everybody else. Managing money isn't something that comes naturally to most of us. Success isn't only about earning more; it's about creating good spending and saving habits over the course of a lifetime. It's human nature not to miss what we can't see. This is especially true with money. People are more likely to vote for a renewal than a new tax levy because the tax bill doesn't go up, whereas new levies raise the tax bill and taxpayers are left to make up for any budget shortfalls.

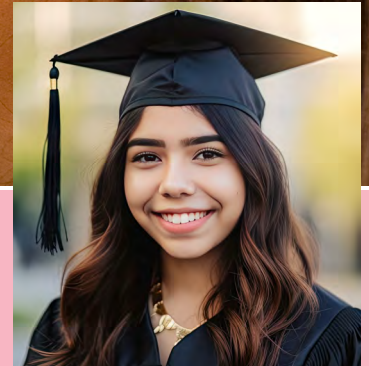
1 The childcare shell game

Redirect childcare budget to savings as children age out of daycare

Forget about graduating from kindergarten or even high school: Graduating from the baby room (or any room) in daycare is cause for celebration! When kids change rooms in daycare, budget money moves back to the family's bank account. According to costofchildcare.org, the average monthly cost of childcare in Maryland is \$2,040 for a baby, \$1,310 for a toddler, and \$1,018 for a preschooler. Carelulu.com estimates the average monthly cost of after-school childcare to be between \$485 to \$554.

Saving some or all of the money no longer earmarked for childcare is a relatively painless way to build financial security. Saving \$1,500 a month for 12 years amounts to \$216,000. According to investor.gov, \$1,500 a month invested in a 401(k) with a 7% average return compounded annually could hypothetically add up to \$321,992.12, which could then be used for retirement, college, or a down payment on a house. The totals don't reflect taxes and fees, which would lower the amount shown. This illustration is for educational purposes only and not intended to predict the result of any specific investment.





Carmen began saving \$800 per month in a 401(k) after both of her two children no longer needed childcare. Javier, her first child, joined the Navy right out of high school and made a career of it. Her youngest, Mariela, went to college to study civil engineering.

Saving in a 401(k) was a smart choice for Carmen because she had the time for compounding before she'd need the money. When Mariela went to the University of Maryland, Carmen was able to take penalty-free withdrawals from her account to help pay for it.

2 The payoff that keeps on paying off

Build savings between major purchases automatically

Many lenders offer an incentive to set up automatic payments for major purchases. Planning to continue making payments to yourself between major purchases can help build savings/emergency funds. For example, Alan bought a Dodge Challenger and financed it for \$600 a month for 5 years. He direct deposited \$600 a month from his paycheck to his savings account to pay on the auto loan automatically. After 5 years, his Dodge is still going strong. It's paid off, yet Alan lets the \$600 a month deposit to his savings account ride. His Challenger lasted for 2 more years before he decided to replace it. Because he continued his deposits to his savings, he had \$14,400 available for his next big purchase. This method of savings worked well for him, so he continued this technique for other loans.

Bonus Trick: The NEW Rule of 72

Wi-Fi, late-night boredom and a credit card can be a dangerous combination. The old Rule of 72 is about the amount of time required to double your money. The new Rule of 72 is to go ahead and fill up those online shopping carts, but wait 72 hours before completing the transaction. Your web browser cookies will remember what's in your cart even if you haven't logged in to the site.



Savannah Bellamy is a Senior Retirement Specialist for MSRP.

3 The less-taxing tap dance

Learn more about tax advantages of saving

Pre-tax savings, flex spending accounts, and Saver's Credit are all ways State of Maryland employees can save on current taxes. More money goes into a pre-tax (457(b), 401(k), 403(b)) account than is deducted from take-home pay. For example, a \$100 contribution reduces take-home pay by about \$69.25.¹ Ordinary income taxes are paid on distributions in the year they're received, typically in retirement.

Setting up a flex spending account with your employer allows for pre-tax payments for medical expenses, like co-pays. It's like getting a 20% discount and doesn't complicate annual income tax filings. Any unspent funds in a flex spending account at the end of the year are lost, so it's important to determine how much to put into it each year.

Savers Credit between \$100-\$1,000 is available for low- and moderate-income taxpayers making up to \$73,000 for married couples filing jointly; \$54,750 for heads of household; and \$36,500 for singles and married individuals filing separately.² This information is provided for educational purposes only and should not be considered tax advice. Contact a tax advisor for advice specific to your needs.

4 The cancel culture club

Review credit card statements

Slick marketers are great at predicting human behavior. Emily used her credit card to sign up for a \$15 Valentine's Day special for unlimited car washes. She planned to cancel after the 1-month promotional period. She drove her husband's shiny new Mustang through the wash and her husband appreciated her thoughtfulness. Six months later, her husband noticed a \$30 charge on their credit card statement and they canceled their subscription. In the end, that single wash ended up costing them \$165. Oops. Don't be like Emily. Check your credit card statements for recurring charges and see if there are things that can go.

5 The automatic shuffle

Contribute to a supplemental retirement account

Set up automatic contributions to your supplemental retirement plan. When the money is deducted from your paycheck before you even see it, you won't miss it. It's an effortless way to save consistently. 🍷

¹ The potential impact on take-home pay calculations, above, are based on a 25% federal tax rate and 5.75% state tax rate. These are approximate based on current salary, marital status, and W-2 tax deduction assumptions.

² Source: irs.gov

Explore our Virtual Adventure Center

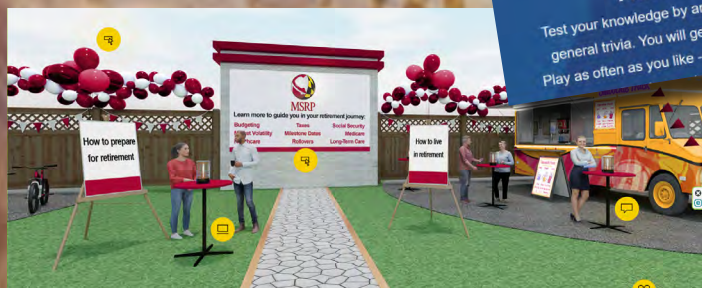
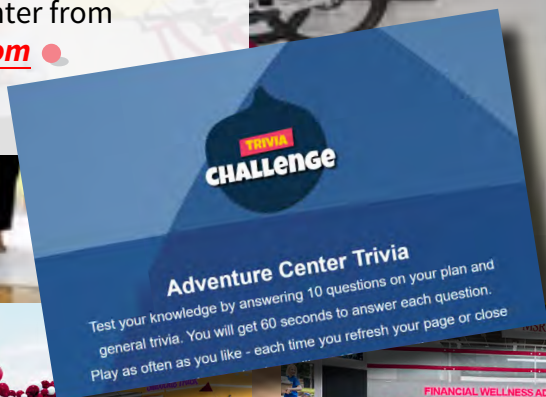
MarylandDC.com

Learn how you can get—and stay—on track before and after retirement.

Whatever retirement adventures await you, we have resources and tools to help you in your journey.

- Get hands-on experience in the Resource Studio with our retirement planner
- Dive deeper into how to prepare for and live in retirement with topics that can help you throughout your career
- Learn how your retirement plan can help you maximize your retirement adventures
- Test your knowledge with interactive trivia
- Access live and on-demand webinars
- Connect with help from our Retirement Specialists or Personal Retirement Consultants

Access the Virtual Adventure Center from the homepage at MarylandDC.com



The tale of three savers:

How they arrived at their retirement destination

Saving in a bank account is like taking a walk on the beach in Ocean City: Everyone goes on the same walk, exactly the same. Investing through MSRP can be like a walk on the beach and it can be like skydiving, parasailing, surfing and everything in between. MSRP accounts have one additional decision to make that bank savings and checking accounts generally don't offer: *where* to invest.

Supplemental Retirement Savings Plans like 457(b), 401(k), and 403(b) give people access to potentially higher returns, often through mutual funds, which are exposed to the stock market. The market is naturally volatile, especially in the short term. Returns can, *and do*, fluctuate—including the possibility of losing money. MSRP has three approaches to simplify selecting where contributions will be invested based on how involved someone wants to be with the investment process, because everyone's retirement journey is different.



BAYA
Occupation: Ranger
Agency: DNR

Help me do it

Baya chose where to invest by selecting the *Help me do it* option, the age-based target date retirement option. She really didn't want to hassle with investing beyond signing up and contributing. She imagined her retirement journey riding a bus with predetermined stops and routes. While she had less control over the direction and timing of her investments, she appreciated the stability and peace of mind that came with it. Her account automatically adjusted its asset allocation based on age, retirement target date, and other factors. She trusted the expertise of financial professionals who managed the fund.

T. Rowe Price Collective Investment Trusts: Target Date trusts are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the trusts, an investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds. Target Maturity trusts are designed for people who plan to withdraw funds during or near a specific year. These trusts use a strategy that reallocates equity exposure to a higher percentage of fixed investments over time. Like other funds, target date trusts are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date trusts will provide enough income for retirement at any time, including before, at or after the target date. There is no guarantee that target date trusts will provide enough income for retirement or that asset allocation, diversification or any investment strategy will assure a profit or avoid losses.

I'll do it myself

Ashi, an independent and adventurous spirit, chose *I'll do it myself*. She believed in taking control of her financial destiny. Ashi diligently researched and learned about investing, making informed decisions about where to allocate her funds. She metaphorically viewed her retirement journey as driving her car, able to change direction at any moment. She enjoyed the freedom and flexibility to manage investment strategies based on market trends and personal circumstances. She was confident that her thorough understanding of the market would lead her to a successful retirement. The Investment Planner on MarylandDC.com helped her develop a framework to select a diversified investment portfolio consistent with her risk tolerance.

As time went on, Ashi encountered a sudden market downturn, but her in-depth knowledge helped her make timely adjustments, ensuring her retirement plans stayed on track. Ashi enjoyed total control over her investments and was willing to give the time and attention needed to do a great job while managing her other life challenges.



ASHI
Occupation: Project Manager
Agency: MDOT

Do it for me

Chris, the practical and meticulous thinker, went for the *Do it for me* option. They wanted a retirement journey tailored to their specific needs and preferences. They saw themselves as a passenger in a taxi with a skilled driver managing their finances. This driver, representing a customized management service, would consider factors like traffic (market volatility) and optimize paths (investment strategies) and other factors to ensure they reached their retirement goals smoothly. They valued the personalized attention and professional guidance they received, allowing them to relax and enjoy the ride while the expert took care of their financial well-being.

Chris' customized management service helped them navigate unpredictable market conditions, optimizing their investments and minimizing potential pitfalls. Their family expanded and they had peace of mind knowing they can spend more time with them and less time worrying about investments.

Investment advice for Nationwide ProAccount is provided to plan participants by Nationwide Investment Advisors LLC (NIA), an SEC-registered investment advisory. NIA has retained Wilshire Associates as the Independent Financial Expert for Nationwide ProAccount. Wilshire Associates is not an affiliate of NIA or Nationwide.

There are no right or wrong choices, and changing your mind as your circumstances change can be a good thing. The point is getting started now and saving as much as possible are the most important factors potentially impacting your retirement savings. ●



CHRIS
Occupation: Accountant
Agency: Maryland Comptroller





Growth Period			Ending Balance		
Deferral Per Pay	Paycheck Impact	Annual Deferral	Accumulation 10 Years	Accumulation 20 Years	Accumulation 30 Years
\$25	\$18.75	\$650	\$9,304	\$27,605	\$63,607
\$50	\$37.50	\$1,300	\$18,607	\$55,210	\$127,214
\$75	\$56.25	\$1,950	\$27,911	\$82,815	\$190,821
\$100	\$75.00	\$2,600	\$37,214	\$110,420	\$254,428
\$125	\$93.75	\$3,250	\$46,518	\$138,025	\$318,035
\$150	\$112.50	\$3,900	\$55,821	\$165,631	\$381,642
\$175	\$131.25	\$4,550	\$65,125	\$193,236	\$445,249
\$200	\$150.00	\$5,200	\$74,429	\$220,841	\$508,856
\$225	\$168.75	\$5,850	\$83,732	\$248,446	\$572,463
\$250	\$187.50	\$6,500	\$93,036	\$276,051	\$636,070
\$300	\$225.00	\$7,800	\$111,643	\$331,261	\$763,283
\$350	\$262.50	\$9,100	\$130,250	\$386,471	\$890,497
\$400	\$300.00	\$10,400	\$148,857	\$441,681	\$1,017,711
\$450	\$337.50	\$11,700	\$167,464	\$496,892	\$1,144,925
\$500	\$375.00	\$13,000	\$186,071	\$552,102	\$1,272,139
\$550	\$412.50	\$14,300	\$204,678	\$607,312	\$1,399,353
\$600	\$450.00	\$15,600	\$223,286	\$662,522	\$1,526,567
\$654	\$490.50	\$17,000	\$243,381	\$722,149	\$1,663,958
\$711	\$565.00	\$18,500	\$267,416	\$805,421	\$1,887,812
\$731	\$548.00	\$19,000	\$274,647	\$827,200	\$1,938,859
\$865	\$649.00	\$22,500	\$322,047	\$955,561	\$2,201,779

This table shows the cumulative value of 26 biweekly deferral amounts over 10, 20, and 30 years, assuming a compound annual rate of 7% and a 25% federal tax rate, for a single person with an annual salary of \$38,000 and one deduction for federal tax purposes. Actual investment returns will vary from year to year, and the value of your account after the specified periods of years shown in the table may be less or more than the amounts shown. This illustration is hypothetical and is not intended to serve as a projection of the investment results of any specific investment. If fees and expenses were reflected, the returns would have been less. Investing involves market risk, including possible loss of principal.

Congratulations to our Agency Coordinator Recognition Award Winner!

Maryland Department of Health Training Services Division



David Mark: Chief, Training Services Division

Jacqueline Felton: Administrative Officer III

Paulina Nicolaides: Webmaster II

Congratulations to David Mark, Jacqueline Felton, and Paulina Nicolaides from the Maryland Department of Health's Training Services Division. This dedicated team is recognized for hosting top-notch New Employee Orientation sessions for the Maryland Department of Health. They hold significant state wide virtual orientations for regular and contractual employees each month. What is truly remarkable about this group is how they pivoted during the pandemic to switch from in-person sessions to virtual to ensure all new hires had the information they needed for their new roles and all of their State benefits, including the Supplemental Retirement Plan options. ●

WE WANT YOU

... to share your story.

Would you like to be in our *Real People. Real Stories.* feature? Would you like to nominate someone for our Agency Coordinator Award?

Email us at MSRP@nationwide.com ●



Journey from a lifetime of public service and sound investments to financial wisdom

MEET BOB HERGENROEDER—banker, investment advisor, public servant and a living testament to the adage that saving money is the key to making money!

Born and raised in Baltimore and the oldest of nine children, he learned the value of hard work, discipline, and financial prudence at an early age. He also experienced that family resources were often limited, so making wise money choices became his guiding force.

Bob Hergenroeder firmly believes in living below one's means, in fact, he lives his mantra- the importance of financial health beyond savings to the crucial concept of investment diversification. He advocates that individuals should be comfortable with risks associated with their investments, emphasizing the importance of the “can you sleep at night test”. His timeless wisdom, saving for retirement, advocates putting away no less than 10 percent of one's salary for retirement, adding, “When you get a raise, commit more to secure a sound financial future.”

He underscores the significance of taking full advantage of employer matches and believes it's a critical mistake not to do so. “Save for a rainy day,” he suggests, echoing the truism carried through many generations. However, Hergenroeder takes it further, encouraging individuals to strive for a financial safety net equivalent to six months of living expenses. Rooted in practicality, his advice helps protect employees against uncertainties that life may unexpectedly present. One of Bob's most compelling pieces of financial wisdom is the directive never to tap into long-term investments. He believes that by adhering to this principle, individuals can safeguard their financial future and maintain a solid foundation for later years.

Beyond his remarkable public service and finance career, Hergenroeder provided service to the State of Maryland, holding multiple government appointments. He was elected 7 times and served as a Maryland State delegate for 28 years and 21 years as a vice president for a regional bank in Maryland. He was appointed Maryland Bank Commissioner, his most cherished professional chapter.

As an elected Maryland General Assembly Delegate, he began saving in the Maryland Supplemental Retirement Plans in 1994. He retired from state service, but he continued his pursuits in education and investments. He joined Nationwide as a Personal Retirement Consultant for Nationwide's MSRP Plan. And for 16 years, he continued to help Maryland State employees save.

“Saving money is the key to making money.”

Bob Hergenroeder has dedicated his life to sharing his financial philosophy to help others to have an enhanced quality of life. His commitment to financial education has empowered countless individuals confidently navigate the complex world of investments and retirement planning.

If true success is measured in the impact professional accomplishments have on the lives of those around us, Bob Hergenroeder's journey is a testament to the community that helped nurture his enduring power of hard work, resilience, and a commitment to building a secure future for oneself and others. In a world that often seems complicated and unpredictable, he continues reminding others that saving money to make money is a timeless and invaluable principle. Bob may have officially “retired” from the “9-to-5” grind, but he is on permanent duty, always clocking in to assist others on their path to prosperity. 🍓





25 Free (or Nearly Free) Things to Do in Maryland

Original content reprinted with permission from Maryland Office of Tourism, visitmaryland.org

You don't need a big budget to experience big fun in Maryland. Here are 25 top free (or nearly free) things to do—sure to keep you coming back again and again!

1 Assateague Island National Seashore

Less than 1 miles from the boardwalk in Ocean City are the serene shores of Assateague Island, beckoning you to romp on the beach alongside the wild horses that inhabit the island. The horses are smaller than normal horses but a bit more aggressive, so watch your hands (and food). They're definitely a sight not to be missed. Find more at visitmaryland.org/listing/attraction/assateague-island-national-seashore

2 Maryland Scenic Byways

Escape the highway and enjoy any one of Maryland's 18 National Scenic Byways. Take a relaxing road trip, explore charming towns, enjoy the splendor of nature and find hidden gems. Find more at visitmaryland.org/scenic-byways

3 Malloys Bay

Search for shipwrecks in the "Ghost Fleet of Malloys Bay" at the largest ship graveyard on the East Coast, just off the Potomac River in Charles County. Take a kayak for a hauntingly beautiful afternoon spent drifting among the wrecked, World War I-era ships that were supposed to be scrapped but were instead abandoned. Find more at visitmaryland.org/listing/attraction/malloys-bay-park

4 Ego Alley, Annapolis

Stroll historic downtown Annapolis' brick-paved streets and make sure to visit the city dock along "Ego Alley," so nicknamed because the marina is home to some massive yachts. During the holidays, the yachts are decked out in sparkling Christmas lights and decorations. Find more at visitmaryland.org/regions-cities/annapolis

5 Washington County Museum of Fine Arts, Hagerstown

Marvel at this museum's more than 7,000 works, including paintings, sculptures and objets d'art. Considered one of the finest small museums in the United States, the museum was established in 1931 in Hagerstown's historic City Park, and with its stunning neo-Georgian architecture, the museum itself is a work of art. Find more at visitmaryland.org/listing/visual-arts/washington-county-museum-fine-arts

6 Swallow Falls State Park, Oakland

Commune with nature and take a walk through the woods of western Maryland, known for its gorgeous mountain views. Just a few miles north of Oakland, Swallow Falls State Park borders the Youghiogheny River and is nestled in the picturesque Allegheny Mountains. Let your spirit run wild at Swallow Falls with its rocky gorges; roaring rapids; centuries-old hemlock trees; and Muddy Creek Falls, with a cascading 53-foot waterfall that is the tallest in Maryland. Find more at visitmaryland.org/listing/attraction/swallow-falls-state-park

7. Canal Place, Cumberland

From June through August, jam to live music at the Canal Place Amphitheater as part of downtown Cumberland's concert series featuring top talent from visiting touring bands. Year-round, bike along the canal or hike one of two trails in Maryland's first certified Heritage Areas. Canal Place is home to many festivals and the beloved Western Maryland Scenic Railroad. Find more at visitmaryland.org/listing/general-attractions/city-cumberland

8 House of Yoder, Grantsville

History and architecture lovers will particularly enjoy this house neighboring Grantsville's Spruce Forest Artisan Village. The House of Yoder was modeled after early 18th-century Swiss homes. Tour four stories displaying a massive fireplace, drawstring latch, stone-arched root cellar, smokehouse, and more, all while learning about the Yoder family's European heritage. Find more at visitmaryland.org/listing/visual-arts/spruce-forest-artisan-village

9 Baltimore's free art museums

What's better than one world-class museum at the low, low price of free? How about two? That's just what you'll find in Baltimore with both the Walters Art Museum and the Baltimore Museum of Art (BMA) offering free admission. The BMA features the famous Cone Collection, with works by Matisse, Picasso, Degas and more. The Walters' internationally renowned collection spans the globe and the ages, including one of the world's largest displays of ancient Egyptian art and artifacts. Located in Baltimore's Mount Vernon neighborhood. After touring the museum, located in Baltimore's Mount Vernon neighborhood, visit the Washington Monument (for a reasonable fee) right outside the Walters' door. Or relax on a park bench just outside the Walters. (Museums do collect fees for special exhibitions.)

10 Chesapeake & Ohio Canal National Historical Park

For nearly a century, this famous waterway carried lumber, coal and crops to market; now the park is perfect for biking, hiking or exploring on a boat ride. See the lockhouses and other historical structures, and catch a breathtaking view of Mather Gorge, the narrowest section of the lower Potomac River. (There's a reasonable fee for a 3-day car pass.) Find more at visitmaryland.org/listing/attraction/co-canal-national-historical-park-headquarters

11 Schifferstadt Architectural Museum

One of the oldest buildings in Frederick (circa 1758), this stone farmhouse preserves the nation's best example of early Colonial German architecture. Tour the museum on Saturdays or Sundays from 2 to 5 pm. from April to October, and if you can, plan your trip around the annual Oktoberfest celebration featuring a beer tent, German food, music and cultural activities. Oompah! (There is a suggested donation.) Find more at visitmaryland.org/listing/history-heritage/schifferstadt-architectural-museum

12 Flying Dog Brewery, Frederick

Get a peek behind the scenes of the brewing process, along with the chance to do a little beer tasting, when you head to Frederick to visit a favorite among breweries. An important thing to know before you go, though: Because it's a working brewery, you should wear closed-toe shoes, and children aren't allowed. Tours run Wednesday through Sunday. (\$ admission)

CLOSED

13 “The Awakening” at National Harbor

There's no chance of waking this sleeping giant—but there's a high probability of getting an amazing photo. “The Awakening” is a 15-foot-high, multi-piece sculpture of a bearded giant bursting from the ground. For 30 years, the National Park Service had displayed the giant in Washington, D.C.; now he makes his home on the beach at National Harbor. Find more at visitmaryland.org/regions-cities/national-harbor

14 Brookside Gardens, Wheaton

Admire the beautiful blossoms at these public gardens in Wheaton. Originally planned by landscape architect Hans Hanses based on European designs and utilizing plants that thrive in Maryland's temperate climate, the gardens have grown to include the evocative Fragrance Garden, the Gude Garden with its Japanese teahouse, the glorious Rose Garden, and the fanciful Aquatic Garden. Brookside Gardens hosts several exhibitions throughout the year, including a live butterfly and caterpillar event. Find more at visitmaryland.org/listing/arts-culture/brookside-gardens

15 Days End Farm Horse Rescue

This national rescue and rehab facility in Woodbine gives horses a second chance. Home to up to 80 horses rescued by Maryland's animal control and humane agencies, Days End Farm offers daily tours. Come and learn about the rescue cause, hear the success stories and, best of all, meet the horses! Find more at defhr.org

16 William Brish Planetarium, Hagerstown

Take a spin around the solar system, bust astronomy myths and learn how to keep our skies free of

pollution at one of the planetarium's programs. (\$3 for adults, \$2 for kids; cash or personal checks only.) Find more at visitmaryland.org/listing/attraction/william-brish-planetarium

17 North Beach

You can enjoy the sun and Chesapeake Bay while relaxing on the sandy shores of North Beach. The boardwalk is popular among athletes and casual strollers, while the fishing pier is the hot spot for those seeking the catch of the day. Find more at visitmaryland.org/listing/scenic-points-landmarks/town-north-beach

18 The Anita C. Leight Estuary Center, Abingdon

At this family-friendly wildlife reserve in Abingdon, get a hefty dose of the great outdoors while learning how—and why—you should help preserve the health and beauty of Chesapeake Bay. Explore the bay's ecosystem through interactive exhibits, a 300-gallon turtle pond and 2 miles of hiking trails. Find more at otterpointcreek.org

19 St. John's Site Museum, St. Mary's City

In the heart of historic St. Mary's City, this museum preserves the foundation of one of the largest enclosed spaces built in this Colonial Maryland city back in 1638. Study archaeological artifacts and learn about the history of the site where Colonial legislators met to discuss policies 150 years before the existence of the U.S. Constitution. (A cash donation is suggested for the museum, with additional fees for admission to all site exhibits.) Find more at visitmaryland.org/list/historic-st-marys-city

20 Annmarie Sculpture Garden & Arts Center, Solomons

A colorful, 6-ton ceramic gate stands sentry at the entrance to this whimsical 30-acre sculpture garden. More magic awaits inside: Walk or bike the quarter-mile paved walking path to see unforgettable 3D art, including a circle of granite standing stones and an interactive boardwalk inscribed with interviews of area residents. Check the calendar of events for rotating exhibits, public programs, and annual festivals. (There are reasonable admission fees).

Find more at visitmaryland.org/listing/performing-arts/annmarie-sculpture-garden-arts-center

21 Calvert Cliffs State Park

You'll find a fishing hole, a playground, a beach, and—best of all—fossils at Calvert Cliffs State Park in Lusby. Hike the 13 miles of trails and search the beach where more than 600 species of fossils have been discovered, including those of the giant megalodon shark. Chances are pretty high you'll collect a few fossilized shark's teeth. Find more at visitmaryland.org/listing/attraction/calvert-cliffs-state-park

22 Patuxent River Naval Air Museum, Lexington Park

Visit this museum to see an impressive display of aircraft, engines, radar systems and more. See how U.S. Naval aviation has progressed over the years, and take to the skies, virtually speaking, with a ride in a flight simulator. Open Tuesday through Sunday (with modest admission fees). Find more at visitmaryland.org/listing/attraction/patuxent-river-naval-air-museum-and-visitor-center

23 The Globe Theatre, Berlin

Surround yourself with history at The Globe theater, restaurant and bar in Berlin. The Globe is a landmark in this uniquely quaint and arty small town with its very special Main Street. There is never a bad time to enjoy charming Berlin, but tacking a visit onto a beach vacation is popular for the first trip. Find more at visitmaryland.org/listing/american/globe

24 Salisbury Zoo

This 13-acre zoo is home to critters including a jaguar, an Andean bear, and an alligator. It is a great size for a family visit, offers free parking, and provides group tours and even group overnights. The Salisbury Zoo's paved paths and ramped boardwalks make it very accessible. Restrooms are equipped with changing tables and are ADA-compliant. The zoo encourages appreciation of wildlife and inspires conservation of our natural world. Find more at visitmaryland.org/listing/attraction/salisbury-zoo-and-park

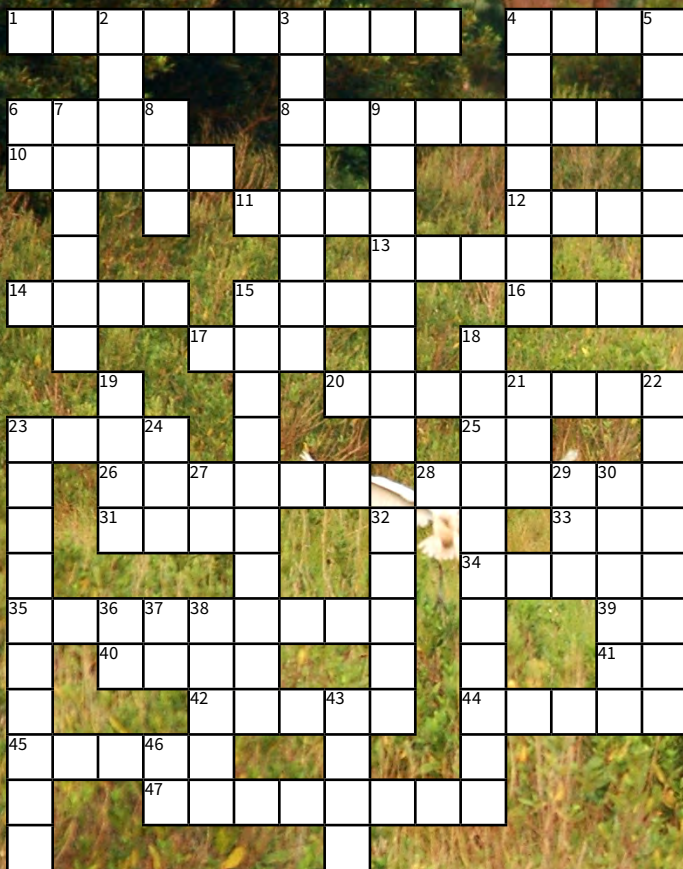
25 Furnace Town Living Heritage Village, Snow Hill

This outdoor, living history museum in Snow Hill re-creates life in a 19th-century village. The showpiece Nassawango Iron Furnace kept the town thriving between 1830 and 1850, and was the pinnacle of technology at the time. Visit the blacksmith, weaver, printer, and others. Families can also participate in archaeological digs (for a reasonable admission; there is an additional dig fee). Find more at visitmaryland.org/listing/visual-arts/furnace-town-living-heritage-village ●



“I think I saved too much money.”

—Nobody Ever



ACROSS

- 1 horse island
 - 4 democrat color
 - 6 Annapolis ship
 - 8 tortoises
 - 10 Atlantic
 - 11 camping shelter
 - 12 entry
 - 13 very small amount
 - 14 consolidate ____ over
 - 15 two
 - 16 going in circles
 - 17 electric measure
 - 20 paycheck contribution
 - 22 kick
 - 25 New Mexico
 - 26 bird
 - 28 hide text
 - 31 bird arm
 - 33 Maryland poet
 - 34 get consequence
 - 35 Maryland food
 - 39 vocalist note
 - 40 457(b) provider
 - 41 Deferred Comp
 - 42 earlier
 - 44 lineup
 - 45 employee collective
 - 47 Social ____
- DOWN**
- 2 keep
 - 3 Maryland battlefield
 - 4 having two legs
 - 5 assures
 - 7 doing
 - 8 hairy cow
 - 9 former workers
 - 15 picture
 - 18 named account heir
 - 19 winter precipitation
 - 21 required payment
 - 22 understand financial numbers
-

- 23 managed account
- 24 three prefix
- 27 opposite out
- 29 all purpose cure
- 30 woulda ____ shoulda
- 27 located
- 36 morning
- 37 false
- 38 long-necked bird
- 43 atmosphere
- 46 bone



Find the answers online at tinyurl.com/yex7bnv2



Enroll online **MarylandDC.com**

457(b)

401(k)



EZ enrollment

PERSONAL INFORMATION

(Please print and *provide information*—even if you're not yet ready to join an MSRP Plan.)

Name _____ Male Female Date of Birth ____/____/____
Address _____ City _____ State _____ ZIP _____
Home Phone _____ Work Phone _____ Email _____
Hire Date ____/____/____ Social Security Number _____

SIGN ME UP!

I want to enroll in the MSRP Program and begin contributing:

\$25 \$50 \$75 \$100 \$_____ per pay period

I have a rollover.

Send me more information about **Nationwide ProAccount®**, a professionally managed account service available for an additional fee.

Paperless Delivery I consent to receiving electronically the statements, confirmations, terms, agreements and other information provided in connection with my retirement plan.

I acknowledge that I will receive a full Memorandum of Understanding in the mail. I will be enrolled in the 457(b) plan unless I am currently 55 or older, in which case I will be enrolled in the 401(k) plan. My payroll deduction will be invested in the T. Rowe Price Retirement Trust closest to the year in which I turn age 65.

Pre-tax contribution per pay	Amount from your take-home pay
\$25	\$17.31
\$50	\$34.63
\$75	\$51.94
\$100	\$ 69.25

Potential impact on take-home pay calculations, above, are based on a 25% federal tax rate and a 5.75% state tax rate. These are approximate based on current salary, marital status, and W-2 tax deduction assumptions.

Signature _____ Today's Date ____/____/____

Beneficiary _____ Relationship _____/_____%

Please be sure to provide your Social Security number, signature, and date.

T. Rowe Price Collective Investment Trusts: Target Maturity trusts are designed to provide diversification and asset allocation across several types of investments and asset classes, primarily by investing in underlying funds. Therefore, in addition to the expenses of the trusts, an investor is indirectly paying a proportionate share of the applicable fees and expenses of the underlying funds.

Target Maturity trusts are designed for people who plan to withdraw funds during or near a specific year. These trusts use a strategy that reallocates equity exposure to a higher percentage of fixed investments over time. Like other funds,

target date trusts are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date trusts will provide enough income for retirement at any time, including before, at or after the target date. There is no guarantee that target date trusts will provide enough income for retirement or that asset allocation, diversification or any investment strategy will assure a profit or avoid losses.

CITs are available in 457(b), 401(k), and 401(a) accounts. CITs are not available in 403(b)s.

Please fill in the information below and fax this form to (410) 697-5572 or mail to Nationwide, 11350 McCormick Rd, Executive Plaza 1, Ste 400, Hunt Valley MD 21031.

Number of pay periods per year _____ Agency Code: _____ Work Address: _____

Payroll Type (circle answer): Regular University Contractual Other Payroll Center Name (circle answer): Central University Other

EZ increase form

Use this form to change or increase your contribution to your MSRP. **If you have more than one account, you must use one form for each plan type.**



Fax completed form
to (410) 697-5572



Mail to:

Nationwide
11350 McCormick Rd
Executive Plaza 1
Suite 400
Hunt Valley MD 21031

PERSONAL INFORMATION

Name _____

Address _____

City _____ State _____ ZIP _____

Home Phone _____ Work Phone _____

Email Address _____

Date of Birth ____/____/____

PLAN TYPE select only one per form

457(b) Roth 457(b) 401(k) Roth 401(k) 403(b)

EMPLOYMENT INFORMATION

Regular Contractual University of Maryland 26 pays Monthly Other: _____

Place of employment: _____

Agency Code (found on the top left corner of the pay stub) _____

CONTRIBUTION CHANGE

Old Contribution Amount: \$ _____ New Contribution Amount: \$ _____

Check if this is an **age 50 catch-up contribution**

Check if this is a **special 457 catch-up contribution**

In accordance with my signed contract with Nationwide Retirement Solutions, the Third Party Administrator for the Maryland Teachers and State Employees Supplemental Retirement Plans, I authorize the State of Maryland to deduct from my salary the above amount and to forward it to Nationwide Retirement Solutions. This deduction will begin on the pay period specified above and will continue until written notice to change or cancel is submitted for me through Nationwide Retirement Solutions on a new authorization form. Some mutual funds may impose a short-term trading fee. Please read the underlying prospectuses carefully.

Social Security number _____

Signature _____ Date _____

Please be sure to provide your Social Security number, signature, and date.

Maximum deferral and paycheck impact*					
Under age 50		Age 50+ Catch-up		Special 457 Catch-up	
Maximum deferral	Paycheck impact	Maximum deferral	Paycheck impact	Maximum deferral	Paycheck impact
\$885	\$690	\$1,173	\$915	\$1,769	\$1,380

*These figures assume a 22% tax bracket and 26 pay periods. Numbers are rounded.



EZ rollover form

Instructions

Please complete all sections of this form. Submitting an incomplete form will cause a delay in processing. To expedite processing, please provide us with all of the following items when submitting your request:

- ☐ A completed Incoming Assets form
- ☐ A recent statement of account from your previous plan provider
- ☐ Distribution paperwork from your previous provider, completed and signed
- ☐ The appropriate signature requirements from your previous employer
- ☐ The check made payable to: Nationwide Retirement Solutions, FBO (Participant Name, SSN)

If you require assistance in completing this form or need additional information, please contact us at 443-886-9402 or toll-free at 800-966-6355.

Personal Information

Name: _____ SSN: _____

Date of Birth: _____ Date of Hire: _____ Agency Code: _____

Street Address: _____

City: _____ State: _____ ZIP: _____

Email: _____ Primary Phone: _____

How would you like to be contacted if additional information is required? ☐ Phone ☐ Email

Rollover/Transfer Funds From:

Plan Type: ☐ 457 plan ☐ 401(k) plan ☐ 401(a) plan ☐ Traditional IRA ☐ Other: _____

Money Source: ☐ Salary Reduction (Pre-Tax) ☐ Employer Match ☐ Roth ☐ Thrift Savings Plan/Federal

Is this transfer or rollover sourced from a governmental employer-sponsored retirement plan? ☐ Yes ☐ No
(city/county, public college/university, public school system)

Date of First Contribution: _____

Amount to Roll over/Transfer: ☐ Total account balance ☐ Partial dollar amount*: \$ _____

Carrier/Custodian Name: _____ Account Number: _____

Mailing Address: _____

City: _____ State: _____ ZIP: _____

Contact Name: _____ Phone: _____

*The Plan accepts only rollovers of 100% of the balance from the sourcing plan when the sourcing plan is also within the State of Maryland.

Incoming/Transferring Funds To:

Plan Type: ☐ 457(b) ☐ 401(k) ☐ 401(a) ☐ Roth 457(b) ☐ Roth 401(k)

If transferring funds to Roth:

Date of the first Roth contribution: _____

Roth cost basis amount: \$ _____

Investment Direction

- ☐ Credit my rollover/transfer according to my current investment election for new contributions **OR**
☐ Credit my rollover/transfer as listed below (Must total 100%)

NOTE: In the list below, (*) = available only for 457(b), 401(k) and 401(a) plans; (**) = available only for 403(b) plans

Fixed Income Option

_____ % Investment Contract Pool*

Bonds

_____ % State Street U.S. Bond Index Non-Lending (M)

_____ % TCW Fixed Income Fund (I)

Balanced

_____ % Fidelity Puritan Fund

Large Cap

_____ % William Blair Large Cap Growth Commingled Investment Fund (CIT*)

_____ % Delaware Value Fund (Institutional)

_____ % State Street S&P 500 Index Non-Lending (K)

_____ % T. Rowe Price Structure Research Trust D (CIT*)

_____ % Parnassus Equity Income Fund (Institutional)

Mid Cap

_____ % Janus Enterprise Fund (N**)

_____ % Mid Cap Growth Fund (II*)*

_____ % State Street S&P Mid Cap Index Non-Lending (M)

_____ % T. Rowe Price Mid Cap Value Fund

Small Cap

_____ % T. Rowe Price Institutional Small-Cap. Stock Fund

_____ % State Street Russell Small Cap Index Non-Lending (K)

International

_____ % American Funds - EuroPacific Growth Fund (R6)

_____ % State Street International Index Non-Lending (M)

Target Date Option

For 403(b) only, funds are invested in T. Rowe Price Retirement 20__ | Shares

For 457(b), 401(k) and 401(a), funds are invested in Wilmington Trust T. Rowe Price Retirement Date 20__ Trust

_____ % Retirement 2005 (designed for birthdate 1942 or before)

_____ % Retirement 2010 (designed for birthdate 1943-1947)

_____ % Retirement 2015 (designed for birthdate 1948-1952)

_____ % Retirement 2020 (designed for birthdate 1953-1957)

_____ % Retirement 2025 (designed for birthdate 1958-1962)

_____ % Retirement 2030 (designed for birthdate 1963-1967)

_____ % Retirement 2035 (designed for birthdate 1968-1972)

_____ % Retirement 2040 (designed for birthdate 1973-1977)

_____ % Retirement 2045 (designed for birthdate 1978-1982)

_____ % Retirement 2050 (designed for birthdate 1983-1987)

_____ % Retirement 2055 (designed for birthdate 1988-1992)

_____ % Retirement 2060 (designed for birthdate 1993-1997)

_____ % Retirement 2065 (designed for birthdate 1998 or after)

Authorization

If you take a distribution from your MSRP account prior to age 59½, it may be subject to an additional 10% early withdrawal tax. I understand that investing involves market risk; no investment strategy can guarantee to make a profit or avoid a loss; and that I may request fund prospectuses for more information on the investment options listed above.

I understand that my direct rollover will become subject to the terms and conditions of the plan. I certify that this rollover/transfer represents an amount which is eligible for rollover, and is from an eligible retirement plan. MSRP and Nationwide are entitled to rely fully on my certification. I expressly assume responsibility for the eligibility of this rollover/transfer and any tax consequences relating to this rollover/transfer. Upon receipt, I hereby request my funds to be invested as directed on this form.

I understand that failure to complete this form accurately will result in processing delays. Some mutual funds may impose a short-term trading fee. Please read the underlying prospectus carefully.

Printed Name: _____

Signature (required): _____

Date (required): _____

Retirement Specialist Name: _____

Agent Number: _____

Registered Principal Signature (required): _____

Date (required): _____

**Medallion Signature Guarantee
Stamp Here**

Please note: *A Medallion Signature Guarantee may be required. Please contact your surrendering financial institution to confirm.

Form Return

If you choose to fax the documentation, you still need to mail the check to the address below.

Mail to: Nationwide Retirement Solutions or **Fax to:** (410) 697-5572
 11350 McCormick Road
 Executive Plaza 1, Suite 400
 Hunt Valley, MD 21031

CONTACT US



Program Director

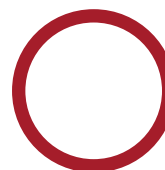
Dan Wrzesien

410-891-2580

wrzesid@nationwide.com



Retirement Specialists are available to assist with enrollment, account management, and understanding investment options. Schedule an online consultation, or contact your Retirement Specialist via phone or email.



Local office

443-886-9402

MSRP@nationwide.com

Savannah Bellamy
410-891-2586
Raths5@nationwide.com

Mary Campbell
410-891-2589
gruppenmc@nationwide.com

Glenn Pulver
410-891-2591
pulverg@nationwide.com

Matt Snyder
410-891-2593
snyder5@nationwide.com

Map labels: GARRETT, ALLEGANY, WASHINGTON, CARROLL, BALTIMORE, HARFORD, CECIL, FREDERICK, HOWARD, MONTGOMERY, ANNE ARUNDEL, KENT, QUEEN ANNE'S, TALBOT, CAROLINE, DORCHESTER, WICOMICO, SOMERSET, WORCESTER, PRINCE GEORGE'S, CALVERT, CHARLES, ST. MARY'S.

Personal Retirement Consultants specialize in helping retirees and people within 5 years of retirement.

Abby Kuo
410-891-2592
Kuoa2@nationwide.com

Geoff Flanders
Flandg1@nationwide.com
410-891-2581

Lynne Celia
410-891-2582
Lynne.Celia@nationwide.com

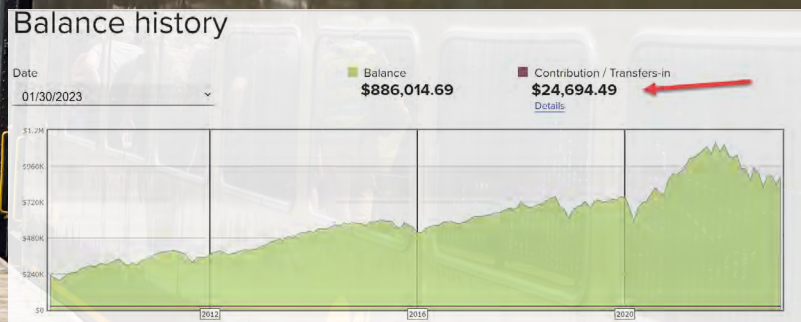
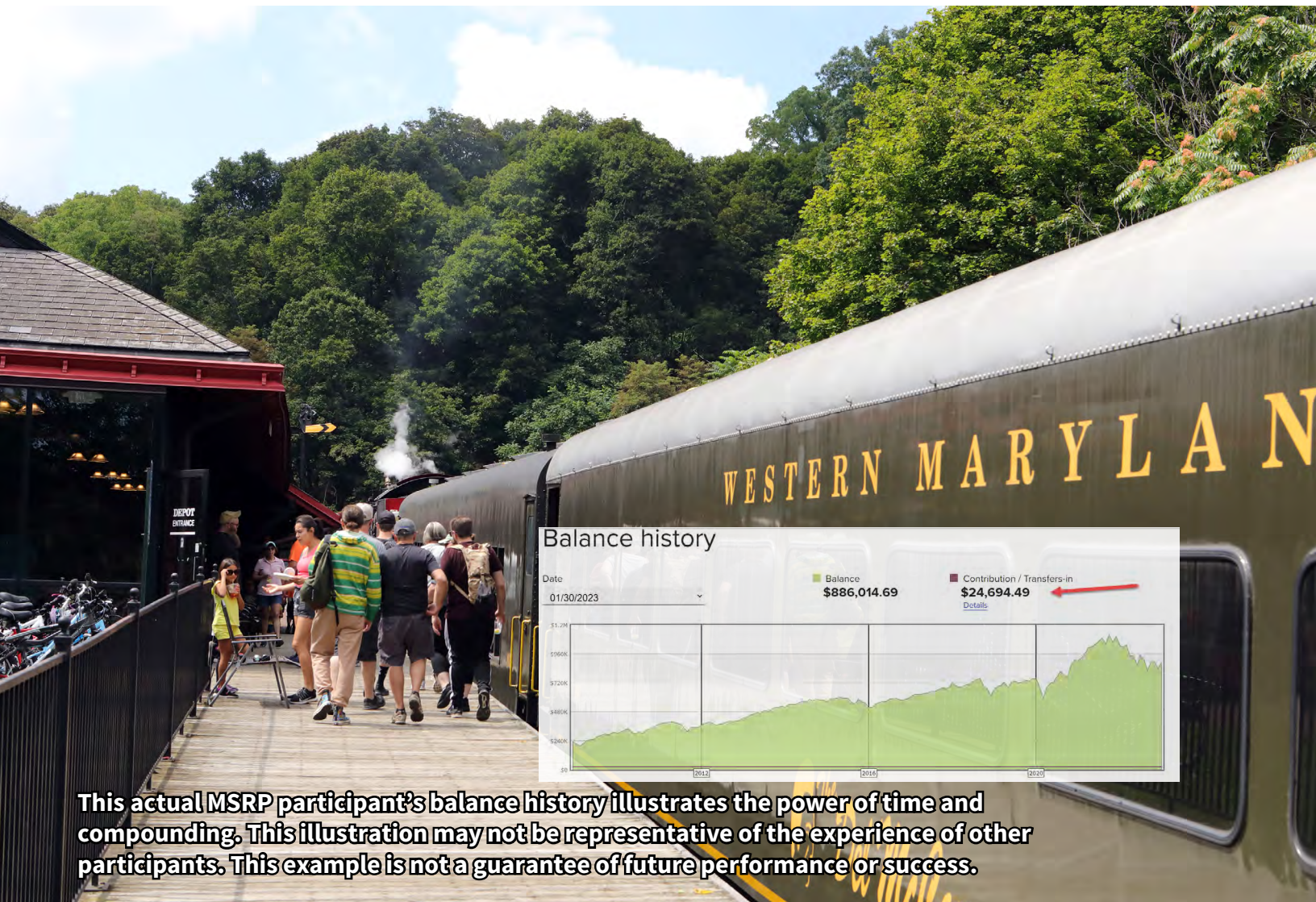
Kevin Pittman
410-891-2583
Pittmk4@nationwide.com

In-house Hunt Valley office:
11350 McCormick Rd,
Executive Plaza 1, Ste. 400
Hunt Valley MD 21031

Map labels: GARRETT, ALLEGANY, WASHINGTON, CARROLL, BALTIMORE, HARFORD, CECIL, FREDERICK, HOWARD, MONTGOMERY, ANNE ARUNDEL, KENT, QUEEN ANNE'S, TALBOT, CAROLINE, DORCHESTER, WICOMICO, SOMERSET, WORCESTER, PRINCE GEORGE'S, CALVERT, CHARLES, ST. MARY'S.



Nationwide, plan administrator for MSRP
11350 McCormick Road
Executive Plaza 1, Suite 400
Hunt Valley, MD 21031



This actual MSRP participant's balance history illustrates the power of time and compounding. This illustration may not be representative of the experience of other participants. This example is not a guarantee of future performance or success.

Member experiences within may not be representative of the experience of other members. These experiences are not a guarantee of future performance or success. Investing involves market risk, including possible loss of principal.

Nationwide Investment Advisors LLC (NIA) provides investment advice to account holders enrolled in Nationwide ProAccount. NIA is an SEC-registered investment adviser and a Nationwide affiliate.

NIA has retained Wilshire® as an Independent Financial Expert for Nationwide ProAccount. Wilshire provides investment allocation portfolios based on participant ages and their personal tolerance for investment risk.

Retirement products are offered by Nationwide Trust Company, FSB or Nationwide Life Insurance Company.

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